

MINUTES

Delta Area Development, Inc.
Regular Board of Directors Meeting

April 9, 2009
12:00 p.m.

The regular meeting of the Board of Directors was held in Orchard City, CO and was called to order by President Brad Harding at 12:00 p.m. Those present were Board Members Rick Saxton (Office Furniture & Design Center), Matt Brezonick (JeHN Engineering), Terry Osborne (First State Bank of Delta), Tom Huerkamp (Office Furniture & Design Center, H/S Properties), and Marsha Bryan RE/Max Mountain West.

Ex-Officio present were: Katie Sickles (Town of Cedaredge), David Varley (Town of Orchard City), Tj Davis (Delta Area Chamber of Commerce), Tom Mingen (Delta County Memorial Hospital), Tony Sluski (Town of Cedaredge), Bruce Hovde (Delta County) and Mary Cooper (City of Delta).

Also present were Deana Sheriff, Executive Director, and Kristin Amundson, Executive Assistant.

There were guests present: Kevin Keefer (Innovative Manufacturing Company), Bruce Stanley (Grand Mesa Alpacas), Bill James (Hometown Electric), Chelsea St. Peter, (Hometown Electric), Jennifer Eiler (SOS Staffing), Doug Schaefer, Mike Smith, (Dipco), and Haley Suppes (Brookstone Marketing).

After introductions, Brad welcomed everyone to the DADI Board Meeting.

Quorum of Board, Notice of Board Meeting

President Brad Harding declared that a quorum was present. He stated the meeting notice was distributed to the Board of Directors at least three days prior to this meeting.

Request for Changes to Agenda

Brad asked for any commentary or corrections to the minutes as set forth in the Board Packet; being none, they were approved.

Financial Report

Deana mentioned that the negative \$250 shown on the report was actually a travel reimbursement from Paonia for the Energy Expo in Las Vegas. She reminded the group that we administer funds for non-profit groups totally about \$17,000. Deana asked if there were any questions about the financials, being none they were motioned for approval by Terry Osborne and seconded by Ryan Ellington.

Old Business

Committee Updates

Annual Meeting- Tom Huerkamp is focusing on getting the message across about fundraising in his annual meeting slideshow presentation. Tom is working on ways to pitch the importance of supporting economic development to all different types of industries. The Annual Meeting will be held on April 22 from 5:30-7:00. The board decided to personally call each investor and invite them to attend the annual meeting. Each board member is responsible for calling about 12 investors.

Name Change- Deana read off all the choices of the potential names for DADI and also passed a sheet around. Questions and comments from the group were welcomed to help the narrowing of the choices. Along with leaving our name the same, the 3 selected names to vote on at the annual meeting are:

- Delta County Economic Development
- Delta County Economic Partnership
- Delta County Partnership for Economic Progress

Prospective Board Candidates

There are four seats open on the board and as of April 22nd, the four candidates that will be officially elected to the board are: Ed Marston, Bruce Stanley, Scott Thomassen, and Nick Streza.

Change of non-profit status

DADI still has not officially gotten the notice of the 501c3 change. A letter was sent by the IRS stating that the paperwork and payment had been received and that they are currently still reviewing applications from August 2008! So it could be a while!

New Business

Directors Report

DADI has been working on a lot of grant requests. DADI has assisted a non-profit outside of Olathe called, "Dream Catcher Therapy". The results of this grant could help benefit Delta County. DADI also assisted with a conservation innovation grant through the USDA for a revolutionizing irrigation invention that will change ag practices with dramatic savings.

Prospect Report

Wind Turbine Manufacturer- A company is interested in locating here due to the conservative values in the area. He's interested in raising his kids here and getting away from the big city. Looking for a 60,000 square foot facility or land and he could build his own. Has the potential for 200 jobs with \$40,000/year salaries plus benefits.

Fiber Optic Installation Company- Assisting them with the government contracting system.

All Glass Station- Also assisted them with the government contracting system, in which they have been able to find small jobs through the forest service repairing windshields in their vehicles.

Custom Automotive Manufacturer- This company is a hidden jewel in Delta County, offering high end rock crawler vehicles sold mostly to wealthy and even celebrities! This company generates about 4-6 million through the Delta County economy. Their products are back ordered for 2 years. DADI is helping assist with government contracting and providing any other services they need.

JEC Manufacturing- A new start-up company is up and running with 5 employees. Currently working out of their garage but has several contracts including: Shadescapes and a company that needs heavy duty sewing for car seats that they make for babies and toddlers.

Community Development

On April 25th there will be a North Fork Business Symposium held. Deana Sheriff, Tj Davis, and Brad Harding will all be guest panelists and answer questions regarding SBA loans and the USDA, how to expand a business during times of difficulty etc....

Staff Report

Getting ready for the annual meeting and upcoming EDCC conference!

Committee Reports

Town of Crawford—Jim Crook

Absent from this meeting

Town of Cedaredge—Katie Sickles

Absent from this portion of the meeting.

Cedaredge Chamber of Commerce—Carol Ferner

Absent from this meeting.

City of Delta—Mary Cooper

Everything is quiet right now. On April 28th, there will be a presentation at 7:00 regarding the progress of the truck bypass.

Delta Area Chamber of Commerce—Tj Davis and Renee McRay

Absent from this portion of the meeting.

Delta County Commissioner—Bruce Hovde

The County budget has been approved, still working on trying to make cuts where they can. Revenues are down as well as property taxes. Requests for food stamps and assistance has been climbing.

Delta County Memorial Hospital—Tom Mingen

There are 2 new services being held at the hospital: CAT Scanning--digital limography. There aren't too many new hires at the current time.

Delta County School District—Terry Kimber

The School District is currently working to see how they stimulus money would benefit the district and realizing Title 1 money has a ton of strings attached. Working to see what ways the District can apply for grants and stimulus money that will help suit their needs.

Delta/Montrose Technical College—Sheryl Williams

Absent from this portion of the meeting.

Town of Hotchkiss—Larry Jakubiak

Absent from this meeting.

Town of Paonia- Neal Schwieterman

Absent from this meeting.

Town of Orchard City—Len Johnson

The budget is running pretty even at the present time. This is the main focus at the current time.

General meeting adjourned at 1:15 p.m.

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Deana Sheriff, Executive Director called for a closed session. No minutes were taken for this meeting.

Adjourned at 2:00 p.m.

Respectfully Submitted,

Matt Brezonick, Secretary/Treasurer