

MINUTES

Delta Area Development, Inc.
Regular Board of Directors Meeting

February 5, 2009
12:00 p.m.

The regular meeting of the Board of Directors was held in Orchard City, CO and was called to order by President Kelly Cox at 12:00 p.m. Those present were Board Members Rick Saxton (Office Furniture & Design Center), Matt Brezonick (JeHN Engineering), Brad Harding (First Colorado National Bank), Dawn Conrad (US Bank), and Ryan Ellington (Alpine Bank).

Ex-Officio present were: Katie Sickles (Town of Cedaredge), Tom Mingen (Delta County Memorial Hospital), Tony Sluski (Town of Cedaredge), David Varley (Town of Orchard City), Bruce Hovde (Delta County Commissioner), and Sheryl Williams (Delta-Montrose Technical College).

Also present were Deana Sheriff, Executive Director, and Kristin Amundson, Executive Assistant.

There were guests present: Mike Smith (Diversified Innovative Products Co), Kevin Keefer (Innovative Manufacturing Company), Scott Severson, and Jennifer Eiler (SOS Staffing).

After introductions, Kelly welcomed everyone to the DADI Board Meeting.

Quorum of Board, Notice of Board Meeting

President Kelly Cox declared that a quorum was present. He stated the meeting notice was distributed to the Board of Directors at least three days prior to this meeting.

Request for Changes to Agenda

Kelly asked for any commentary or corrections to the minutes as set forth in the Board Packet; being none, the minutes were approved and seconded.

Financial Report

Deana stated that the financials are kind of ugly for December. She stated that DADI has since received a \$20,000 check from Delta County and \$5,000 from Wells Fargo which will help immensely. Deana motioned for approval and opened the floor for any questions or comments. Being none, Ryan Ellington motioned for approval, and Dawn Conrad seconded.

Executive Director Report

Deana stated that the DADI office has been very busy. There have been, of course, a lot of people looking for money in grants etc.... The following are prospects and new contacts that DADI has been working with:

A company from West Virginia, an adjunct company to Phillips Machine has located to the area! They are an electrical product company and will be hiring up to 7 employees in the first year starting at \$45,000/year as well as 100% coverage of medical, dental and vision etc... This prospect is a result of the Mine Expo! They will be leasing a space in Delta located on 1900 and F Road in which Paul Hershberger will be finishing the flooring. They have a temporary office set-up for the time being and just signed the lease for that space.

Chaco-DADI found out that Chaco building is being leased from the bank. DADI is trying to find out which bank is handling this to help companies that are interested in this location as a possibility for their new or expanding business. Buckaroo Manufacturing is looking at this building to expand as he is in desperate need for more space to expand his business. He has the potential of hiring 22-25 people with an expansion. DADI is also assisting with grants and funding research to assist Buckaroo.

DADI is helping a local inventor search for patents and copyrights for a product he came up with that could be used in hunting and fishing and the medical lens industry.

An electrical component company just located to the area. Working with electro-magnetic pulses, large scale solar flares and off-site data storage. This was a referral from Montrose. More information to come soon.

Community Development

Ag Incubator project- VOGA (Valley Organic Growers Association) just recently got approved for their 501c3 status. This would be the best organization to work with grants on this project due to similar goals with developing a school similar to the incubator idea. DADI would just be duplicating services, so the project will be turned over to VOGA.

Artist Incubator- The folks in the Paonia area are interested in making space for such a project in this area. However, they do not have the experience in the art industry to know what equipment is needed etc... for grants. The folks at the Creamery art center are a good outreach to anyone interested in working with this idea.

Annual Meeting

Deana stated that the annual meeting is tentatively scheduled for April 22. There will be 4 seats open on the board and voting will be done through mail in-ballot this year. There is 1 vote per

membership regardless of investment level. Contact DADI if you're interested in an application to be on the DADI board of Directors.

Mail-in ballot procedure

Although discussed before by the board, Deana called for a motion to officially approve a change to the by-laws to reflect the new mail-in ballot procedure. Ryan Ellington motioned for approval; Rick Saxton seconded.

Potential DADI Name Change

This item was tabled for further discussion to come up with more ideas on possible name changes.

Change of Non-Profit Status

All the paperwork has been completed by Lewis and Company CPA's to change DADI from a 501c6 to a 501c3 status. Lesley Lewis donated all of her time as an In-kind donation! Deana requested motion for approval to pay the \$750 fee to the IRS for the legal changes. Brad Harding motioned for approval; Ryan Ellington seconded.

Staff Report

The website is almost up and running! Just need to work on the investor listings! The Commissioner's Tour for Delta will be held this Spring, currently working on setting a date. Also, in the beginning stages in planning for the annual meeting.

Old Business

A letter was sent out to the membership explaining the options and challenges that DADI faces with fundraising. About 24% of the membership responded with the majority choosing to do a grassroots campaign utilizing the DADI board and community leaders to help fund-raise. There were 31 responses and 22 people selected this option. 9 people chose to approach qualified individuals to either volunteer or receive an hourly wage to spearhead the fundraising effort. Many people voted for both these options.

Committee Reports

Town of Crawford—Jim Crook

Absent from this meeting

Town of Cedaredge—Katie Sickles

The town is working on the community development action plan and prioritizing projects. There now will be a time capsule for this year as the chamber donated \$1,000. The city is working on planning the summer event "6/5 on Hwy 65" which will try to get folks over the mesa and through the scenic by-way by offering sidewalk sales and other fun events that day. Tony Sluski added that the sled dog races will be held next weekend and they are very well attended. The event brings some pretty big name mushers to the area.

Cedaredge Chamber of Commerce—Carol Ferner

Absent from this meeting.

City of Delta—Mary Cooper

Absent from this meeting

Delta Area Chamber of Commerce—Tj Davis

Absent from this meeting.

Delta County Commissioner—Bruce Hovde

LEAP is up 12%. The county is looking at road projects and the availability of oil and asphalt. The county is working on solutions for keeping Columbine Senior Services open, presentations have been made to the commissioners, as well as in Paonia, Delta, and Cedaredge. There is a Rural Philanthropy Days being held in Crested Butte, June 17-19 for all non-profits looking for funding. Any non-profit organization can make a quick presentation for your cause and there will be a training seminar in Montrose held in March to learn how this process works.

Delta County Memorial Hospital—Tom Mingen

There are 15 new physicians that have just located, and 4 are in the process of coming. The Hospital Foundation had a very successful event this year.

Delta County School District—John Jones

Absent from this meeting.

Delta/Montrose Technical College—Sheryl Williams

Career and Technical Education week is coming up. Enrollment is up as well. There are talks about a few cuts in higher education, about 10%, so the school is hoping to not be impacted too severely.

Town of Hotchkiss—Larry Jakubiak

Absent from this meeting.

Town of Paonia- Neal Schwieterman

There are too many projects that are going on, that they are not taking any new ones on at this time. Working with the department of health on the water treatment facility, looks to be another plant that can be set-up.

Town of Orchard City—David Varley

The City is working on a GOCO grant for the town park. The application is due March 2nd.

General meeting adjourned at 1:15 p.m.

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Having no information to extend to the Board of Directors, Deana Sheriff, Executive Director requested adjournment. No minutes were taken for this meeting.

Adjourned at 1:15 p.m.

Respectfully Submitted,

Matt Brezonick, Secretary/Treasurer